City of Fernan - General & Street Fund

Statement of Net Assets

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.1 Wells Fargo Checking- GF	117,669.84
102.1 General LGIP Fund #3129	149,810.35
Total Bank Accounts	**$267,480.19**
Other Current Assets	
121.1 Interest Receivable	620.17
122.1 Property Tax Receivable	2,298.00
123.1 Due from State of Idaho	9,409.00
124.1 Prepaid Insurance	1,856.00
130.1 Due to/from Sewer Account	85,416.69
Total Other Current Assets	**$99,599.86**
Total Current Assets	**$367,080.05**
TOTAL ASSETS	**$367,080.05**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201.1 Accounts Payable	9,236.02
Total Accounts Payable	**$9,236.02**
Other Current Liabilities	
202.1 Accrued Wages	530.00
204.1 Deferred Taxes	2,298.00
Total Other Current Liabilities	**$2,828.00**
Total Current Liabilities	**$12,064.02**
Total Liabilities	**$12,064.02**
Equity	
309.1 Unrestricted	271,483.34
320.1 Retained Earnings	39,126.84
Net Income	44,405.85
Total Equity	**$355,016.03**
TOTAL LIABILITIES AND EQUITY	**$367,080.05**

City of Fernan - General & Street Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances

October 2023 - September 2024

	TOTAL
Income	
General Administrative-Income	
401.1 Property Taxes	49,426.65
404.1 Cable Franchise Fees	1,414.10
404.2 Avista Franchise Fees	314.24
405.1 LGIP - interest income	7,743.99
406.1 State Liquor	7,040.00
407.1 Revenue Sharing Cities/County	18,610.89
409.1 Building Permits & Others	2,715.97
412.1 Wells - Interest Income	18.11
Total General Administrative-Income	**87,283.95**
Street Fund-Income	
408.1 State Sales Tax	1,229.35
450.1 State Highway Funds	13,907.20
450.15 State Hwy Funds Income HB 312	1,827.58
Total Street Fund-Income	**16,964.13**
Total Income	**$104,248.08**
Expenses	
General Administrative-Expenses	
601.1 City Clerk Salary	2,514.00
602.1 Mayor Salary	720.00
603.1 Council Salaries	1,881.00
604.1 Payroll Taxes	233.51
606.1 Office Expense	510.69
607.1 Legal	5,423.23
608.1 Treasurer Salary	5,095.00
609.1 Printing Expense	151.20
611.1 Legal Notices	474.67
612.1 Insurance Expense	4,061.50
613.1 Audit Expense	5,253.11
614.1 Social Gatherings	3,400.73
615.1 Dues and Membership	725.00
616.1 Storage Rent	1,060.00
617.1 Planning & Zoning Salary	6,600.00
620.1 Engineering Services	1,410.00
623.1 Casual Labor	480.00
625.1 Building Inspection Fees	368.36
626.1 Miscellaneous	149.74

City of Fernan - General & Street Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances

October 2023 - September 2024

	TOTAL
628.1 Dam Expenses	2,050.00
629.1 City Beautification	311.33
630.1 Website Maintenance	600.00
Total General Administrative-Expenses	**43,473.07**
Street Fund-Expenses	
650.1 City Clerk Salary	726.00
651.1 Mayor Salary	180.00
652.1 Council Salaries	399.00
654.1 Treasurer Salary	1,220.00
655.1 Engineering Services	750.00
656.1 Engineering & Maintenance	179.46
657.1 Street Cleaning	1,800.00
658.1 Snow Plowing	3,150.00
659.1 Law Enforcement	1,932.36
660.1 Street Lights	6,032.34
Total Street Fund-Expenses	**16,369.16**
Total Expenses	**$59,842.23**
NET OPERATING INCOME	**$44,405.85**
NET INCOME	**$44,405.85**

Note
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

City of Fernan - Sewer Fund

Statement of Net Assets

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.1 Wells Fargo Checking-Sewer	127,918.84
108.1 Sewer LGIP FUND #3130	169,604.64
Total Bank Accounts	**$297,523.48**
Accounts Receivable	
120.1 Accounts Receivable-City Water	7,831.55
125.1 Accounts Receivable-Commercial	19,865.07
Total Accounts Receivable	**$27,696.62**
Total Current Assets	**$325,220.10**
Fixed Assets	
150.1 Sewer System Upgrade	98,198.24
150.2 Sewer System Upgrade 2013	197,008.00
151.1 Property and Equipment	420,089.29
152.1 Accumulated Depreciation	-525,700.22
Total Fixed Assets	**$189,595.31**
Other Assets	
121.1 Interest Receivable	702.11
Total Other Assets	**$702.11**
TOTAL ASSETS	**$515,517.52**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201.1 Accounts.Payable	400.00
Total Accounts Payable	**$400.00**
Other Current Liabilities	
130.1 Due to/from General Account	85,416.69
204.1 Deferred Revenue	20,000.00
Total Other Current Liabilities	**$105,416.69**
Total Current Liabilities	**$105,816.69**
Total Liabilities	**$105,816.69**
Equity	
307.1 Unrestricted	175,768.39
315.1 Investment in Fixed Asset	164,153.35
320.1 Unrestricted Net Assets	68,176.41

City of Fernan - Sewer Fund

Statement of Net Assets

As of September 30, 2024

	TOTAL
Net Income	1,602.68
Total Equity	**$409,700.83**
TOTAL LIABILITIES AND EQUITY	**$515,517.52**

Note
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

City of Fernan - Sewer Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances

October 2023 - September 2024

	TOTAL
Income	
410.1 Sewer Fees - City of CDA	53,077.05
412.1 LGIP - interest income	8,767.19
412.2 Wells - Interest Income	19.27
Finance Charges	2,127.30
Total Income	**$63,990.81**
Expenses	
610.1 City Clerk Salary	3,360.00
611.1 Mayor Salary	900.00
612.1 Council Salaries	2,280.00
613.1 Payroll Taxes	246.96
614.1 Legal Expense	700.00
615.1 Treasurer Salary	6,315.00
616.1 Office Expenses	509.59
617.1 Audit Expense	5,253.14
618.1 DEQ Compliance	4,800.00
620.1 Engineering Services	2,160.00
621.1 Sewer Repair & Engineering	29,636.11
629.1 Depreciation- Sewer System	17,882.40
Total Expenses	**$74,043.20**
NET OPERATING INCOME	**$ -10,052.39**
Other Income	
900 Commercial User-bill back	11,655.07
Total Other Income	**$11,655.07**
NET OTHER INCOME	**$11,655.07**
NET INCOME	**$1,602.68**

Note
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